

InTech Collegiate High School Board of Governors

Meeting Minutes

September 22, 2008

Board Members Present: Deborah Hobbs, Gayle Bowen, Debora Seiter, Nancy Kennedy, JR Dennison

Staff Present: Jason Stanger

Public Present: None

Next Meeting: October 14, 2008

I. Announcements

Next board meeting: October 14, 2008 at 10:00 AM in Innovation Campus Building 1770, Conference Room #116.

II. Summary

Jason Stanger presented a financial plan to the board in executive session.

Approval of Debora Seiter as a signator on InTech checking accounts

III. Discussion

Jason Stanger discussed a plan to balance the budget for FY09 and manage InTech's debt from previous years. This plan included a discussion of the terms of the lease of real property – public discussion of which would prevent InTech from completing potential transactions on the best possible terms and was therefore held in executive session.

Gayle Bowen has stepped down as the Interim Treasurer responsible for monitoring cash flow. A new treasurer will need to be selected from among the members of the board. Debora Seiter was approved by the board to be a signator on the InTech bank accounts.

IV. Action Items

JR Dennison made a motion to move into executive session. Debora Seiter seconded the motion and all were unanimous to move into executive session for the purpose of conducting "a strategy session to discuss the ... lease of real property" included in Jason Stanger's presentation.

Nancy Kennedy made a motion to move out of executive session. Motion seconded by JR Dennison. Motion approved unanimously.

Gayle Bowen made a motion for Debora Seiter to be added as a signator on the bank accounts. Motion seconded by Nancy Kennedy. Motion approved unanimously.

Gayle Bowen made a motion to adjourn. Motion seconded by Nancy Kennedy. Motion approved unanimously.